

Date: 11<sup>th</sup> February, 2019



To,  
Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**CODE NO: 531667**

**Sub – Submission of Quarterly Results**

With reference to the above please find enclosed unaudited standalone and consolidated Financial Results for the quarter ended 31<sup>st</sup> December, 2018. The said results were taken on record by the Board of Directors on 11<sup>th</sup> February, 2019. The Review reports from the Auditor are also enclosed.

Kindly take the same on record & oblige

Thanking You,

Yours faithfully,  
For Shree Surgovind Tradelink Ltd.

Mr. Navin Mehta  
Director  
(DIN No. – 00764424)




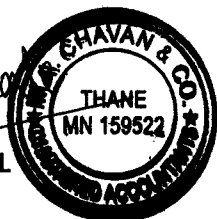
**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

**To The Board of Directors of  
SHREE SURGOVIND TRADELINK LIMITED  
Ahmedabad-380009**

1. We have reviewed the accompanying statement of Standalone Unaudited financial results ("the Statement") of SHREE SURGOVIND TRADELINK LIMITED ("the Company") for the Quarter and Nine Months ended December, 31, 2018 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related financial statement which has been prepared in accordance with the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), specified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and accounting principles generally accepted in India. Our responsibility is to issue a report based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M.A CHAVAN & CO.  
CHARTERED ACCOUNTANTS  
FRN: 115164W**

  
**CA JAGRUTI PATIL  
PARTNER  
M. No. 159522**



**Dated, 11/02/2019**

**SHREE SURGOVIND TRADELINK LIMITED**

Registered Office:- Office No. 501, Neel Kamal Complex, Near Havmore Ice Cream Parlour, Navrangpura, Ahmedabad-380009, Gujarat

Corporate Office:- 2nd Floor, Sugar House, 93/95, Kazi Sayed Street, Masjid West, Mumbai- 400 003, Maharashtra.

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2018**

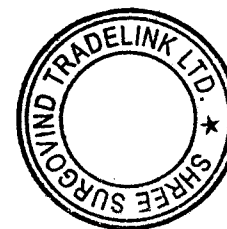
(Figures in Lakhs Except EPS)

S.No.	Particulars	Quarters Ended			Nine Months Ended		Years Ended
		31-Dec-2018	30-Sep-2018	31-Dec-2017	31-Dec-2018	31-Dec-2017	31-Mar-2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from operations</b>						
	Gross Revenue from Operations	3,944.55	1,913.72	2,359.40	8,573.98	7,146.71	8,626.62
2	Other Incomes	17.20	16.97	1.61	37.11	10.50	5.42
3	<b>Total Income (1+2)</b>	<b>3,961.75</b>	<b>1,930.69</b>	<b>2,361.01</b>	<b>8,611.09</b>	<b>7,157.21</b>	<b>8,632.04</b>
4	<b>Expenses</b>						
	Cost of Materials consumed/Direct Expenses	-	-	-	-	-	-
	Purchase of stock in trade	3,361.31	2,012.62	676.13	8,250.96	6,333.80	7,586.27
	Changes in inventories of Finished Goods	401.32	(236.92)	1,342.84	(94.54)	369.26	438.85
	Employees benefit expenses	5.34	4.08	4.04	11.05	8.92	17.20
	Finance Costs	78.61	62.01	69.80	193.72	198.94	239.06
	Depreciation and amortisation expenses	2.61	2.51	3.11	8.23	9.33	12.44
	Other expenses	92.79	33.06	24.03	148.20	44.49	64.02
	<b>Total Expenses</b>	<b>3,941.98</b>	<b>1,877.36</b>	<b>2,119.95</b>	<b>8,517.62</b>	<b>6,964.74</b>	<b>8,357.84</b>
5	<b>Profit from ordinary activities before exceptional items (3-4)</b>	<b>19.77</b>	<b>53.33</b>	<b>241.06</b>	<b>93.47</b>	<b>192.47</b>	<b>274.20</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit before tax (5+6)</b>	<b>19.77</b>	<b>53.33</b>	<b>241.06</b>	<b>93.47</b>	<b>192.47</b>	<b>274.20</b>
8	<b>Tax (Expenses) /Savings</b>						
	- Current Tax	(7.02)	(16.64)	(38.93)	(29.15)	(39.19)	(55.54)
	- Deferred Tax	(3.81)	(0.04)	-	(3.85)	-	(0.37)
	<b>Total Tax (expenses)/ savings</b>	<b>(10.83)</b>	<b>(16.68)</b>	<b>(38.93)</b>	<b>(33.00)</b>	<b>(39.19)</b>	<b>(55.91)</b>
9	<b>Profit for the period (7-8)</b>	<b>8.94</b>	<b>36.65</b>	<b>202.13</b>	<b>60.47</b>	<b>153.28</b>	<b>218.29</b>
10	<b>Other Comprehensive Incomes</b>						
	A)(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax on above	-	-	-	-	-	-
	B)(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax on above	-	-	-	-	-	-
	<b>Total Comprehensive Incomes</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.13</b>
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>8.94</b>	<b>36.65</b>	<b>202.13</b>	<b>60.47</b>	<b>153.28</b>	<b>218.42</b>
12	<b>Paid-up Equity Share Capital (Face Value of Rs 10 each)</b>	<b>698.50</b>	<b>698.50</b>	<b>617.50</b>	<b>698.50</b>	<b>617.50</b>	<b>617.50</b>
13	<b>Earnings per equity share (EPS) (of Rs. 10 each)</b>						
	Basic	0.13	0.52	3.27	0.87	2.63	3.55
	Diluted	0.13	0.52	2.89	0.87	2.19	3.55
	(figures for the quarter/nine months not annualised)						

**Notes :**

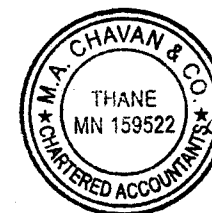
- 1 The above Un-audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 11 February 2019 and Statutory Auditors have carried out Limited Review of the same.
- 2 Tax Expense includes Current Tax, Deferred Tax (Including Deferred Credits, if any) and tax adjustments relating to earlier years
- 3 Previous period/ year's figures have been reclassified /regrouped wherever necessary to confirm current period/year's classification.

By order of the Board of Directors  
For Shree Surgovind Tradelink Limited



*[Signature]*  
Virat S Shah  
Chairman, DIN- 00764118

Mumbai, February, 11, 2019



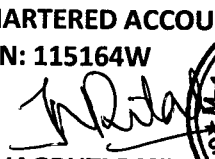
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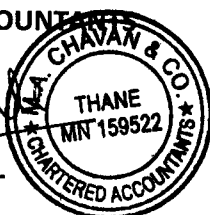
**LIMITED REVIEW REPORTS ON CONSOLIDATED FINANCIAL RESULTS**

**Review Report**  
**To The Board of Directors of**  
**M/s. Shree Surgovind Tradelink Limited,**  
**\*Ahmedabad-380009**

1. We have reviewed the accompanying statement of unaudited Consolidated financial results ("the Statement") of M/s. SHREE SURGOVIND TRADELINK LIMITED ("the Parent") and its Subsidiary (the Parent and its Subsidiary collectively referred to as "the Group") for the Quarter and Nine Months Ended December 31, 2018 ("the statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Parents' personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The Statement includes the result of the parent and its wholly own subsidiary.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

**For M.A CHAVAN & CO.**  
**CHARTERED ACCOUNTANTS**  
**FRN: 115164W**

  
**CA JAGRUTI PATIL**  
**PARTNER**  
**M. No. 159522**



**Dated, 11/02/2019**

**SHREE SURGOVIND TRADELINK LIMITED**

Registered Office:- Office No. 501, Neel Kamal Complex, Near Havmore Ice Cream Parlour, Navrangpura, Ahmedabad-380009, Gujarat

Corporate Office:- 2nd Floor, Sugar House, 93/95, Kazi Sayed Street, Masjid West, Mumbai- 400 003, Maharashtra.

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2018**

(Figures in Lakhs Except EPS)

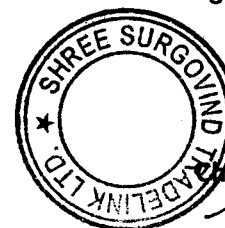
S.No.	Particulars	Quarters ended			Nine Months Ended		Years Ended
		31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-2018
	Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
1	<b>Income from operations</b>						
	Gross Revenue from Operations	3,969.88	1,956.84	2,359.40	8,701.76	7,146.71	8,626.62
2	Other Incomes	18.23	19.86	1.56	42.10	10.44	20.40
3	<b>Total Income (1+2)</b>	<b>3,988.11</b>	<b>1,976.70</b>	<b>2,360.96</b>	<b>8,743.86</b>	<b>7,157.15</b>	<b>8,647.02</b>
4	<b>Expenses</b>						
	Cost of Materials consumed/Direct Expenses	-	-	-	-	-	-
	Purchase of stock in trade	3,383.18	2,071.90	676.13	8,401.41	6,333.80	7,586.27
	Changes in inventories of Finished Goods	400.83	(256.15)	1,342.84	(126.05)	369.26	438.85
	Employees benefit expenses	6.09	4.83	4.04	12.55	8.92	17.20
	Finance Costs	78.63	85.82	69.75	193.75	192.86	230.78
	Depreciation and amortisation expenses	3.38	2.51	3.11	9.00	9.33	12.44
	Other expenses	97.87	15.36	24.04	161.16	50.51	84.91
	<b>Total Expenses</b>	<b>3,969.98</b>	<b>1,924.27</b>	<b>2,119.91</b>	<b>8,651.82</b>	<b>6,964.68</b>	<b>8,370.45</b>
5	<b>Profit from ordinary activities before exceptional items (3 - 4)</b>	<b>18.13</b>	<b>52.43</b>	<b>241.05</b>	<b>92.04</b>	<b>192.47</b>	<b>276.57</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit before tax (III -IV)</b>	<b>18.13</b>	<b>52.43</b>	<b>241.05</b>	<b>92.04</b>	<b>192.47</b>	<b>276.57</b>
8	<b>Tax (Expenses) /Savings</b>						
	(1) Current Tax	(7.02)	(16.36)	(38.93)	(29.15)	(39.19)	(56.00)
	(2) Deferred Tax	(3.83)	(0.04)	-	(3.93)	-	(0.37)
	<b>Total Tax (expenses)/ savings</b>	<b>(10.85)</b>	<b>(16.40)</b>	<b>(38.93)</b>	<b>(33.08)</b>	<b>(39.19)</b>	<b>(56.37)</b>
9	<b>Profit for the period (7-8)</b>	<b>7.28</b>	<b>36.03</b>	<b>202.12</b>	<b>58.96</b>	<b>153.28</b>	<b>220.20</b>
10	<b>Other Comprehensive Incomes</b>						
	A)(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	0.15
	(ii) Income Tax on above	-	-	-	-	-	-
	B)(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating on above	-	-	-	-	-	-
	<b>Total Comprehensive Incomes</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.15</b>
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>7.28</b>	<b>36.03</b>	<b>202.12</b>	<b>58.96</b>	<b>153.28</b>	<b>220.35</b>
12	<b>Paid-up Equity Share Capital (Face Value of Rs 10 each)</b>	<b>698.50</b>	<b>698.50</b>	<b>617.50</b>	<b>698.50</b>	<b>617.50</b>	<b>617.50</b>
13	<b>Earnings per equity share (EPS) (of Rs. 10 each)</b>						
	Basic	0.10	0.52	3.27	0.84	2.63	3.57
	Diluted	0.10	0.52	2.89	0.84	2.19	3.57
	<b>(figures for the quarter/nine months not annualised)</b>						

**Notes :**

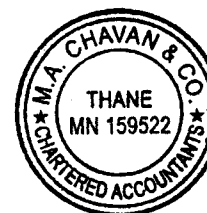
- 1 The above Un-audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 11 February, 2019 and Statutory Auditors have carried out Limited Review of the same.
- 2 Tax Expense includes Current Tax, Deferred Tax (Including Deferred Credits, if any) and tax adjustments relating to earlier years
- 3 Previous period/ year's figures have been reclassified /regrouped wherever necessary to confirm current period/year's classification.
- 4 The Wholly owned subsidiary of the Company namely, RR Lifecare Pvt. Ltd. became a subsidiary of the Company on 28th March, 2018.
- 5 The consolidated operations includes the pharmaceutical operations, which does not meet the test of reportable segment as per IND AS 108 in terms of stipulated threshold levels of revenue, profits and assets. Accordingly, there is no segment reporting for the quarter and Nine Months ended December, 31 2018

**Mumbai, February, 11, 2019**

By order of the Board of Directors  
For Shree Surgovind Tradelink Limited



*[Signature]*  
Virat S Shah  
Chairman, DIN- 00764118



*[Signature]*